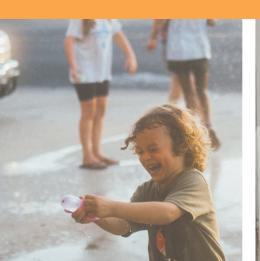




# FOUNDATION

# Annual Impact Report 2022



### THANK YOU.

At the Ten Talents Foundation, we believe our time, talents, and treasures are gifts from God. We have the responsibility to manage our resources with wisdom, creativity, and generosity to build His kingdom. We strive to unify our faith community in the Central Valley under this mindset. Darkness trembles, hope grows, and cities change when businesses, families, ministries, and churches come together in His name!

We've seen it first-hand. Since our inception in July of 2020, over \$1,000,000 has been thoughtfully distributed on behalf of our Giving Fund holders through the Ten Talents Foundation to organizations making a positive impact in our region and world! Our 14 Ministry Partners are receiving training and resources to become even more effective conduits of God's love in our community. In 2023, with your help, we can double our impact, increase our generosity, facilitate more complex gifts like crop giving and real estate, and add 10 new Ministry Partners!

Thank you for partnering with the Ten Talents Foundation. Whether you are a Founding Member, Giving Fund holder, Ministry Partner, Prayer Partner, or a neighbor, you are a vital part of this movement of generosity.

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Brent Riffe Ten Talents Foundation President & CEO

### WHO WE ARE

#### **OUR PURPOSE**

To inspire and equip partners in the Central California region to be greater stewards of their time. talents. and treasure.

#### **OUR VISION**

To mobilize a movement of generosity for greater impact regionally and around the world.

#### **OUR TEAM Operations Team**

Brent Riffel, President, CEO Dan Kimball, Chief Operating Officer Sheryl Root, Community Relations & Outreach Mark Peterson, Community Engagement Doug Griffin, Foundation Attorney Chanell West, Nonprofit Engagement Kaitlin Riffel, Giving Fund Specialist

#### **CONTACT & DONATIONS**

**《** (559) 387-5534 info@tentalentsfoundation.org www.tentalentsfoundation.org 命 7726 N. First Street, Ste. #376 Fresno, CA 93720 Ten Talents Foundation is a 501(c)3. Tax ID 81-0767976





#### **Board of Directors**

Michael Holtermann, Agriculture CPA Lanier Thomas, Estate Planning Attorney Scott Lowe, Financial Advisor Jeff Bradshaw, Financial Advisor Don Eskes, Nonprofit & Business Strategist Sylvia Plumb, Real Estate Loan Officer

### WHAT WE DO

## Individual, Family, & Business Giving Funds

We help individuals, families, and businesses set up and strategically use Donor Advised Funds, also known as Giving Funds, to streamline and steward their generosity. Through these Giving Funds, they can: **y** 

We decided years ago that we wanted to be kingdom minded. When I heard about Ten Talents, it was just the perfect opportunity for us. We set up a Donor Advised Fund [also known as a Giving Fund, with Ten Talents].

I trust Ten Talents. They act as a partner of ours. Having a partner that has the same mission, that understands the bigger picture of what we're trying to accomplish, is really important. We're not in this to grow our own kingdom. We're in this to grow God's kingdom.





#### Give cash and noncash assets

Gifts such as personal property, appreciated stock and real estate, crops, and other non-cash assets can be given to support organizations in a tax-wise, streamlined manner.

## Save time and simplify giving

Giving Fund holders can give to multiple organizations from one fund. This means they have just one tax receipt letter at the end of the year! Donors can also give anonymously to prevent their mailbox from filling with too much information.

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## Unite gifts with others

Giving Fund holders can leverage gifts with other fund holders to make an even greater impact toward important causes. Mark Ford, Owner at JD Food



#### Turn tax dollars into ministry dollars

Giving Funds ensure more money goes to causes they believe in rather than taxes. Dollars can be directly transferred to a Giving Fund and not counted as income or capital gains! Therefore, donors don't have to pay taxes on the amount given and have more to give to the ministries they love.

### WHAT WE DO

### **Ministry Partners**

Our Ministry Partner Program equips nonprofits to fulfil their missions and remain healthy and effective through the responsible, creative, and strategic management of their resources. Through this program, we:





#### Provide resources and training

We provide resources and training for Ministry Partners through workshops and materials to help them become more sustainable and use gifts most effectively. We also coach organizations on how to utilize a foundation like Ten Talents to grow!

## Help ministries accept cash & non-cash gifts

Ten Talents facilitates complex and creative giving, helping ministries accept and process cash and non-cash gifts like personal property, appreciated stock and real estate, crop/agricultural gifts, life insurance, annuities, and trusts.

### Connect ministries with one another

We encourage ministries to connect and collaborate with other like-minded individuals and organizations to pursue the collective goal of building God's kingdom.

It has been a pleasure to partner with Ten Talents... Link Care has benefitted from the many resources that are helping our ministry grow. It has been helpful to have experts to review our work and help us have a greater impact for God's people!

Jennifer Smith, CEO of Link Care Foundation



#### **2022 Ministry Partners**



#### Create & manage Ministry Funds

Ten Talents has the ability to create a Ministry Fund, endowment, scholarship or "foundation" for organizations while eliminating the administration costs. We help the ministry focus on their mission.

### **IMPACT** (AS OF 12/2022)

### **2023 BUDGET**

**\$1,009,700** in grants were distributed to organizations through the Ten **Talents Foundation in 2022!** 



#### SINCE OUR 2020 LAUNCH. TEN TALENTS HAS:

#### Distributed

### **93** Grants

In 2022, 60 grants were given to 42 organizations, (32 local, 10 international) totaling \$1,009,700.

#### Opened

### 12 Giving Funds

In 2022, 3 new Giving Funds were opened with Ten Talents. (Giving Funds are also known as Donor Advised Funds.)

Welcomed

### **9** Founding **Members**

In 2022, 2 Founding Members were welcomed. (Founding Members make a commitment of \$25,000 a year for 3 years to support Ten Talents' operations.)

Onboarded

**14** Ministry **Partners** 

In 2022, 13 organizations were onboarded as Ministry Partners! Projected **Revenue:** \$570,000

Income- Founding Members: **\$375,000** 

> Program & Operations: **\$103,000**

> > Marketing & Fundraising: **\$42,000**

**Contributions- Financial** Partners: \$50,000

> Admin Fee Revenue: **\$10,000**

> > **Community Partnerships:** \$60,000

Service Fee Revenue: **\$75,000** 

**Projected Expenses:** \$424,000

Staffing & Individual Contractors: **\$279,000** 

# FOUNDATION Mobilizing a movement of generosity for eternal impact











www.tentalentsfoundation.org

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**@Ten Talents Foundation**